The Quick Secret in FOREX Trading Strategy

<10 Minutes Power Trading Strategy>

An Instant Fool-Proven Trading Method for All Trader-Levels

Written by *Aaron Chan*
As narrated by *Dar Wong, APSRI*
Website http://www.PWforex.com

First Edition @Jan 2008
Copyright by APSRI @ 2008

CONTENTS

Foreword 2

Chapter 1: Investment vs. Risk 3

Chapter 2: What is FX market? 6

Chapter 3: Understanding Leading (Economic) Indicators 12

Chapter 4: Introduction to 10 Minutes Power Trading Strategy... 20

Chapter 5: Methodology on the strategy..... 22

Chapter 6: Case Studies (9 illustrated charts) 23

Chapter 7: Summary on 10 minutes Power Trading Strategy..... 32

Chapter 8: Important Notes 33

About The Authors 37

Copyright by APSRI @ 2008

Foreword

For almost two decades, I have been involved in Financial Futures & FX markets by initially servicing corporate customers then later moved into consultancy as well as taking positions for my own trading account.

During the later 90's of my career as an individual trading local in Singapore Exchange (known as SIMEX then), I had personally achieved a record profit of USD99K plus in a day trading. With a mere initial trading margin of USD30K, I hit a total cash asset of more than a million dollar in less than 5 years. Of course, the first year was a learning and trial year for me then. From second year onwards, I started to focus on my workable strategies and piled up my profits since then!

In this book, I shall unfold one of my personal secret trading strategies – "10 minutes Power Trading Strategy" to you which you can also do it with the correct gifted aptitude. To expedite the learning process, I edited this book all into simple English format and emphasized only on all effective contents instead of scholar wordings.

Nevertheless, I advise you to exercise patience and make sure you read the whole book, practice and observe the markets before utilizing this strategy!

Pay a lot of attention to the last chapter of this book and digest them for your trading enrichment. You can always email us if you have any questions related to the book and strategy stated herein!

Last but not least, I would like to thank Aaron for initiating his pen on this book as I really could not find the time to make a head start. We also thank you for making this purchase and may this strategy bring you consistent profits in trading!

"Winning is all about timing and precision. All other factors are just preparations to your eventual SUCCESS!"

Cheers and happy trading!

Best Regards
Dar Wong, *Acute Precision and Studies Research Inc*
Email: apsricoo@gmail.com (attn: Aaron Chan)

Copyright by APSRI @ 2008

Chapter 1: Investment vs. Risk

In today's fast changing economy, most people would have realized and agree that the exponential way to make big monies is to operate a business that sits on global market!

Amongst all modus operandi, a sure avenue to receive quick payment with easy delivery of sales items is definitely a fast winning strategy to create wealth. Such businesses usually involve digital products, paper instruments or some kind of financial (paper) products; using the channels of internet or telecommunication as platform to deal in billions of dollars daily on global basis.

Nevertheless, we are not denying other traditional means of proven ways to make big monies. Comparatively, we are talking about the technology platform, operation scale and overheads in order to justify the Return of Investment (ROI)!

People in modern economy do not believe in single income source anymore. Almost everyone looks for multiple-returns by trying to adopt various sideline investments while they could still enjoy fixed-income from current employment.

Some, but not all, of the common choices among consumers' investments are listed below:

- Stock, securities and bonds investments
- Asset Management (trust funds)
- Insurance e.g. including life policies and endowment plans
- Collector's items and precious metals
- Real estates
- Fixed-deposit and paper collaterals
- Financial trading in derivatives, listed products and Forex
- Business setup and venture capitalist
- Other part-time marketing businesses

The reason for "Stock" to be listed as first choice is because it is indeed the most popular investment activity amongst folks and citizens.

Many ignorant investors think that the maximum losses in stock market are the premium they have used to pay for the stock purchase. That is true of course; but also the hidden danger that has been preying on many rookies!

Copyright by APSRI @ 2008

Somehow, unofficial statistics showed more than 80% of stock market players lost their hard earned monies eventually!

Alternatively, most retail investors have turned to funds management companies to take care of their investment needs. The advantages of pool funds are diversified risk factors, less volatility, less stressful and steadier returns on prolonged period. Nevertheless, this flat weighing scale also causes investors to pay more miscellaneous fee, receive less amount of return rate (some zero return), limited choice (fixed bucket) and no personal decision of market entry / exit!

The topic of discussion above is not about which avenue makes the most monetary return for investors, but rather which one suits them best!

Whether you manage your own monies (funds) or someone manage for you, it is high time for retail investors to start do some self-evaluations as well as investment studies in the intended market. Leaving monies in other people's pocket with trust does not necessarily repay you as what has been promised. In fact, most managed funds have not paid more than the bank rates from 1997 - 2005!

Alternatively, it may be a blessing if you have finally realized that you can manage your own portfolio (monies) better than letting others do it. However, you are advised to understand your personal risk appetite before you do so.

Risk Appetite = Risk Tolerance + Risk Capacity

Generally speaking, higher risk begets higher returns. Before you enter any investment, access your risk appetite first! This will help a great deal in controlling your success or failure eventually.

Ask yourself how much risk you would like to afford for an investment (risk tolerance) without regretting it later. Then ask yourself again how much maximum risk you can digest if things (risk capacity) turn out to be worst. By accommodating this risk capacity, it is important to emphasize that the final situation must not affect your personal life as well as overall financial stability of your family!

RISK IS EVERYWHERE! It is a matter of understanding it, thence apply and manage it to your own advantage.

Copyright by APSRI @ 2008

Do not think you are smarter than the market, go and pick up some training lessons or short courses that might help you to acquire the correct skills (knowledge).

If you think such education on financial training is expensive, then try ignorance!

Crucially speaking, a risk may not be a risk anymore if you know how to manage it to the most minimal scale. On the other hand, this small potential risk of loss must be able to leverage on a good scale of potential profits e.g. 3 times or more. Then this becomes a good deal!

Investment is all about proper education (knowledge) and experience (skills)! Of course there are other essential factors that include persona scale.

Nevertheless, experience can only be derived from participation without giving up. I have personally encountered many successful individuals who still make couple of ten thousands to millions of dollars annually in the stock, futures and FX markets; whilstlaymen still complain of having lost their hard earned monies by picking up tips from 3rd parties; some exclusively still deny the possibility of earning monies from financial investment.....

Whether you would eventually want to manage your own investment or let someone else manage for you, the risk factor of the nature of investment is no more a threat so long you have the skills to select, evaluate, control and minimize it for the projected return in your satisfaction.

Below are some points for self-checks if you have intention to manage your own funds:

- Rick appetite
- Investment objective vs. goal
- Personal discipline & knowledge
- Trading experience
- Market information access
- Portfolio management skills

Copyright by APSRI @ 2008

Chapter 2: What is FX market?

<Definition>

The Foreign Exchange Market, also referred to as the "Forex" or "FX" market, consists of a bucket of currency pairs whereby the price of each pair is the exposure value of their market price.

Till today, FX market is second largest financial market in the world, after the Bonds markets. According to BIS Switzerland (Bank of International Settlement) in April 2007, there is a daily average turnover of over US$3 trillion in the global FX transactions.

Transaction of "FX" involves simultaneous buying of one currency and selling of another. Currencies are always traded in pairs, for example, Euro /US Dollar ("EUR/USD") or US Dollar /Japanese Yen ("USD/JPY").

<Purpose>

There are two reasons to buy and sell currencies. About 10% of daily turnover is from companies and governments that buy or sell products and services in a foreign country or must convert profits made in foreign currencies into their domestic currency. The other 90% is trading for profit, or speculation.

For speculators, the best trading opportunities are with the most commonly traded (and also most liquid) currencies, called "the Majors."

Today, more than 85% of all daily transactions involve trading of the Majors, which include the "US Dollar" (USD), "Japanese Yen" (JPY), "Euro" (EUR), "British Pound" (GBP), "Swiss Franc" (CHF), "Canadian Dollar" (CAD) and "Australian Dollar" (AUD).

<Take note some contents have been omitted>

Copyright by APSRI @ 2008

This gross profit is subject to some small commission charges based on a new trade is done every time regardless opening or closing a trade. However, it is solely due to the practice of brokers to charge commission or not, based on the spread quote of the currency pair at the time of transaction!

Besides trade commission, another cost factor to be considered while carrying the position over every night (after New York market closes) is the swap point interest.

Swap point is the interest differentials of the two currencies quoted in a pair. It is computed on daily basis (after New York market closes) so long as the position is not closed. Of course, this interest amount is based on the amount of the transaction a trader carries in his base currency versus the equivalence in counter currency.

It is important to mention that swap point can be positive or negative. That means a trader could be earning an interest payment while holding a positive carry trade (open position). Likewise, the same trader could be paying interest on each and every day while holding onto a negative carry trade (open position).

Then again, it depends on the practice of brokers to compute and execute the swap point into your trading account. Nevertheless, experienced and seasoned traders will always select a broker that computes daily swap point because it does matter in the total profit /loss statements when transactions are done in big amounts!

< Summary>

Trade margin is required in FX transactions but its potential profits and risks are similarly unlimited just like Futures market. However, FX is the only market with instruments traded around the clock (market day) and essentially accessed on universal base by every country. In broadest term, any place under the sun that has business will have FX market!

If you have interest to own this book with full contents revealed on our superb "10 Minutes Power Trading Strategy", visit: http://www.ForexQuickSecret.com

Copyright by APSRI @ 2008

Chapter 3: Understanding Leading (Economic) Indicators

To utilize the "10 minutes Power Trading Strategy", it is important to first understand the definitions of various economic indicators. However, this is a fool-proof trading method that can be used by anyone, without understanding anything in the markets!

The reason is because FX market will never move if there is no news! However, the economic news that may move market can be largely dependent on the preset weekly calendar of data release. This can be controlled once we have this economic calendar at every beginning of the week!

To gain a sample of updated economic calendar, you may visit our website http://www.pwforex.com/update.htm

Another type of news that we cannot control is the ad hoc statement when some important figures speak without giving a warning. Fortunately, we would have enough consistent profits if a trader sticks to the first type of economic news release!

Below are some of the common indicators:

A) General Indicators

- Consumer Confidence

- This survey is a sample study released monthly and based on a table representative of 5000 U.S. households.

- This figure indicates consumers' projection and outlook of economy in near future; thus generating spending activities if they are optimistic or otherwise if they opt to tighten waist belts.

- Index unit in benchmark of above or below 100.

<Take note some contents have been omitted>

Copyright by APSRI @ 2008

Chapter 8: Important Notes

<Take note some contents have been omitted>

6) The platform selection

FX trading is very popular and common nowadays. There are many factors to consider in order to find one that is most ideal and advantages to the exercise of "10 minutes Power Trading Strategy".

Below are some factors that will improve your profitability:

~ Tight bid/offer spread preferred
~ 1 pip (aka raw quote) spread is best (usually charged commission)
~ Rich liquidity for easy entry/exit when market moves
~ Stability of trading platform when market moves
~ Less than 7 pips of stop-loss activation when market moves

The above points are important because there are many "highly visual and presentable" internet platforms that hide their killing weapons when market moves.

Finally, trading is a very long journey. It will take you many months ahead to build lots of warring experiences in order to make you a triumphant trader in these global markets!

We wish you can extract the most powerful vibes from this strategy and make it profitable in many years ahead.

If you have interest to own this book with full contents revealed on our superb "10 Minutes Power Trading Strategy", visit: http://www.ForexQuickSecret.com

Copyright by APSRI @ 2008

About the Authors

Aaron Chan graduated with a Diploma in Electronic, Computer and Communication from Nanyang Polytechnic in Singapore. He served in the Navy Force for 7 years, assuming a vital role in overall maintenance and operation in the electronic / computer system with the unit force.

After he left the naval service, he met DAR Wong, Master Coach of Acute Precision & Studies Research Inc., whom triggered an interest in him to trade for a living. Thereafter, Aaron underwent the stringent mentorship of DAR for 2 years and turned out to be a champion trader with sound market fundamental knowledge and acquired superb technical forecast skills!

Today, Aaron is a full-time trader and also coaches the cell group trainings for APSRI in few countries covering South East Asia.

DAR Wong holds a professional qualification in NASD series 3, 5 and 7. He started his career in the financial industry in 1989 from Bank of America Futures Inc. He experienced multiple roller coaster rides of various world markets events like Dow Jones market crash (1989), Soviet military coup (1991), Desert storm (1991), Bull run market (1992-1995), Barings Bank collapse (1995), Asian currency turmoil (1997), US-Iraq war (2002) etc.

His past employment record for a decade included many multi-national companies like Bankers Trust, BZW Inc, Citigroup etc. At the end of 1996, he traded in his individual account until 2001 and semi-retired since then. DAR rested for 2 years and accepted invitation to act as personal financial adviser (from year 2003) to few superb high-net-worth individuals in ASIA countries.

As words passed around, he has been outsourced by many institutions for his financial markets coaching and deliveries of seminars. Now, he is also functioning as an independent coach in Singapore Exchange, where his risk management module has been popularly learned by other traders in derivatives trading.

Copyright by APSRI @ 2008

"FX Mastery™ Trading" workshop is the most popular module which was personally devised by DAR Wong. This training module has been widely pursued from his trading associates that come from Indonesia, China (H.K. SAR), Malaysia, Middle East (U.A.E.), Singapore, Thailand, Vietnam.

In the above module, he teaches his forte on how to spot and forecast FX market for good range trading. Full contents of the workshop module include economic knowledge, market pricing infrastructure and enhanced technical analysis (wave studies) to take up any market on your finger tips!

If you have interest to purchase the 3 eBooks written by Dar Wong, visit http://www.make100kprofitaday.com

If you would like to receive FREE Weekly Financial Snippets and a FREE eBook "Instant Mindset Tuning", visit http://www.pwforex.com/contactus.htm

If you would like to read our FREE daily update on market news, visit http://www.pwforex.com/update.htm

If you would like to read our FREE daily FX forecast, visit http://www.pwforex.com/forum

Upon purchase of this eBook, you will be given the privilege to enjoy our FX Weekly Report (worth USD120 annually) posted in our Trader's Forum on every Sunday. This is a highly accurate forecast report that has helped many institutional and retail traders in their profit makings on every week.

To enjoy this privilege, you have to register in our Trader's Forum and email us to inform your registered username. We will upgrade you to become Premium Member for this special access which is not visible to other ordinary members. Take note the registered Forum username must have a same email as the one you used to purchase this eBook. Thank you.

Email: apsricoo@gmail.com (Attn: Aaron Chan)

THE END

Copyright by APSRI @ 2008

If you have interest to own this book with full contents revealed on our superb "10 Minutes Power Trading Strategy", visit: http://www.ForexQuickSecret.com

Copyright by APSRI @ 2008